



Bua Cement Plc 9M 2021

15 November 2021

MPR: 11.50%
Sept '21 Inflation Rate: 16.63%
Q2 2021 Real GDP: 5.01%

Bua Cement Plc	9M 2021	9M 2020	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	186,905.08	156,550.01	19.39%
Cost of Sales	(99,654.61)	(86,289.97)	15.49%
Gross Profit	87,250.47	70,260.04	24.18%
Other income	177.11	115.42	53.44%
Impairment loss on trade receivables	0.00	1,199.10	-100.00%
Selling and Distribution expenses	(5,601.84)	(5,282.94)	6.04%
Administrative expenses	(6,133.64)	(4,014.48)	52.79%
Profit from operating activities	75,692.10	62,277.14	21.54%
Finance Income	(1,049.16)	(2,873.53)	-63.49%
Finance costs	(310.21)	(191.84)	61.70%
Net Finance Costs	(1,359.37)	(3,065.38)	-55.65%
Loss/Profit before tax	74,332.72	59,211.76	25.54%
Income tax credit/(expense)	(8,426.51)	(5,724.51)	47.20%
Loss/Profit after tax	65,906.21	53,487.25	23.22%
Basic Earnings per Share (in Kobo)	195.00	158.00	23.42%
Balance Sheet as at September 30, 2021	30-Sep-2021	31-Dec-2020	
Cash and cash equivalents	55,181.10	123,821.09	-55.43%
Trade and other receivables	38,785.65	83,307.99	-53.44%
Inventories	35,972.34	31,505.20	14.18%
Property Plant and Equipment	557,127.13	523,312.83	6.46%
Other Assets	4,971.03	4,355.48	14.13%
Total Assets	692,037.25	766,302.58	-9.69%
Trade and other payables	23,406.31	23,868.77	-1.94%
Current tax liabilities	52,356.30	42,138.33	24.25%
Deferred tax liabilities	8,778.06	1,120.22	683.60%
Borrowings	203,750.52	269,292.94	-24.34%
Other Liabilities	31,885.13	53,927.59	-40.87%
Total Liabilities	320,176.31	390,347.85	-17.98%
Total shareholders' equity	371,860.94	375,954.73	-1.09%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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